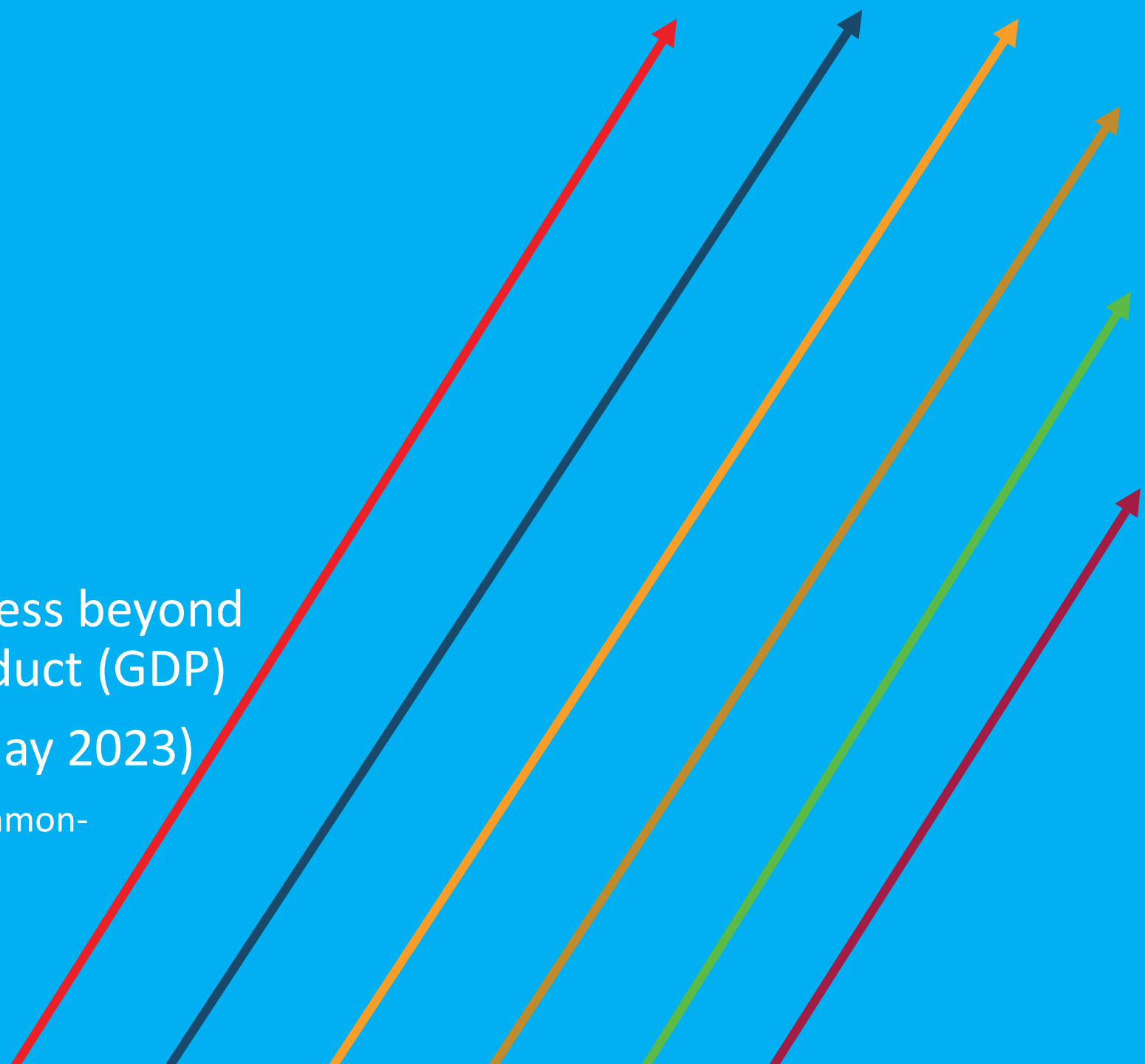


Valuing What Counts

Framework to progress beyond
Gross Domestic Product (GDP)

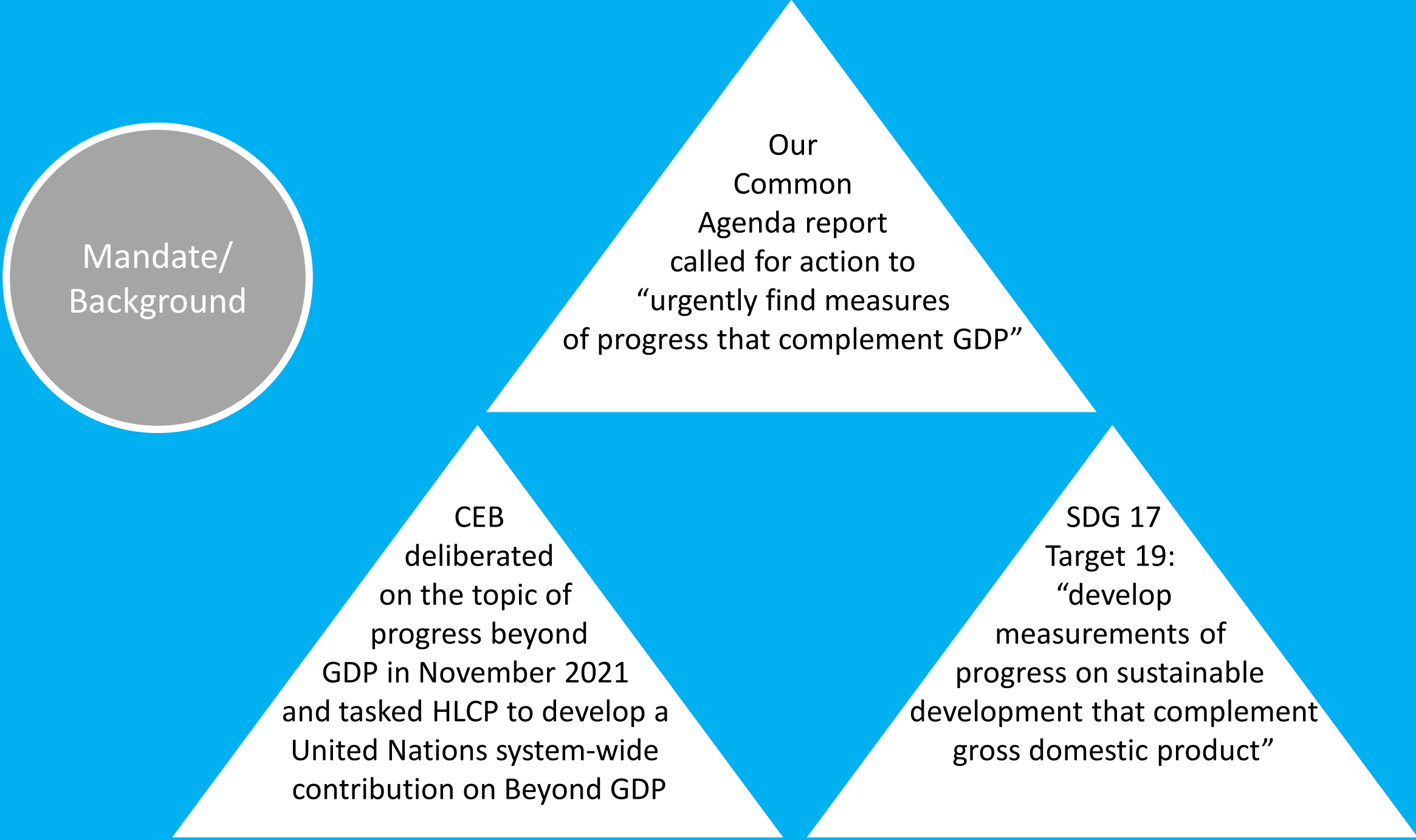
Policy Brief No. 4 (May 2023)

<https://www.un.org/en/common-agenda/policy-briefs>.



Why do we need to go beyond GDP and why now?

- We need a **new policy paradigm and metrics to tackle today's challenges** and secure our future:
 - Crises: climate change, environment, pandemic, conflict, inequalities - GDP alone is not enough
 - Assess progress from environmental, social, digital, distributional and vulnerability aspects
 - Go beyond income, beyond today, beyond averages
 - Put people and the planet at the centre, be guided by balanced metrics, harness data revolution and new technologies



Mandate/
Background

Our
Common
Agenda report
called for action to
“urgently find measures
of progress that complement GDP”

CEB
deliberated
on the topic of
progress beyond
GDP in November 2021
and tasked HLCP to develop a
United Nations system-wide
contribution on Beyond GDP

SDG 17
Target 19:
“develop
measurements of
progress on sustainable
development that complement
gross domestic product”



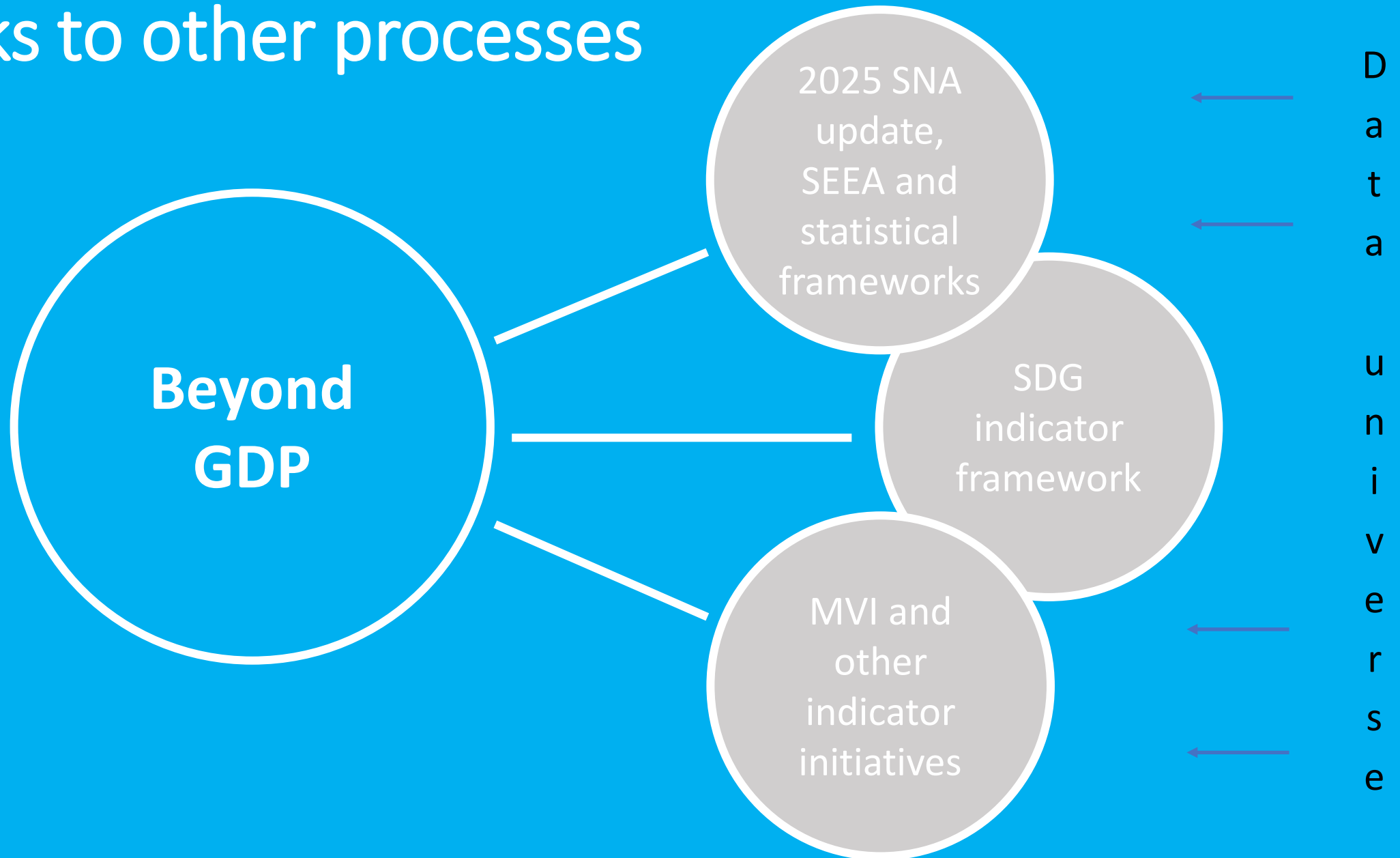
Links to SDGs

[illegible]

Links to Our Common Agenda



Links to other processes



Criteria for assessing Beyond GDP metrics

- Country-owned.
- Comparable across time and countries, well-established and trusted.
- Universally applicable.
- Able to convey strong and clear messages that are actionable and intuitive.
- Iterative and dynamic, based on what exists, while allowing for the addition of new indicators, as relevant.

Next steps/ recommendations:

- Confirm political commitment to develop a conceptual framework to 'value what counts' anchored in the 2030 Agenda.
- Convene an independent high-level expert group to develop a value dashboard of a limited number of key indicators (not more than 10-20).
- Provide resources for and strengthen statistical capacity-building and data collection, in particular, at the national level.

Thank you!

<https://www.un.org/en/common-agenda/policy-briefs>.